

Redevelopment Successor Agency Budget

The former Redevelopment Agency was terminated by State Law on January 31, 2012. The Successor Agency was created to wind down the business of the former Redevelopment Agency and take over its obligations. This process is new and there are many uncertainties.

The budget assumes that we will receive \$250,000 for administration. All bonds have been retired. In addition, the Department of Finance has approved repayment of City loans to the former Redevelopment Agency. There is a dispute over the interest rate which could reduce the overall value from \$5.2 million to \$2.2 million. Finally, we are able to continue receiving tax increment to pay for the Park and Ride/Skateboard Park lease.

**CITY OF OJAI
REVENUE BUDGET
FOR
FY 2012-2013 THROUGH FY 2014-2015**

Account	Number	Description	Actual FY 2012-13	Adopted Budget FY2013-14	Revised Budget FY2013-14	Proposed Budget FY2014-15
<u>RDA Successor Agency Fund (190)</u>						
<u>RDA Tax Increments</u>						
190-9701-1010-101		RDA Property Tax Trust Fund	\$279,750	\$276,000	\$276,000	\$628,083
		RDA Tax Increments Total	\$279,750	\$276,000	\$276,000	\$628,083
190-9704-1033-000		Interest Income	\$2,850	\$0	\$420	\$0
		Use of Money / Property Total	\$2,850	\$0	\$420	\$0
		Fund Balance Carry Over	\$0	\$0	\$0	\$1,597
		RDA Successor Agency Fund Total	\$282,600	\$276,000	\$276,420	\$629,680

**CITY OF OJAI
EXPENDITURE BUDGET
FOR
FY 2012-2013 THROUGH FY 2014-2015**

Account	Number	Description	Actual FY 2012-13	Adopted Budget FY2013-14	Revised Budget FY2013-14	Proposed Budget FY2014-15
<u>RDA Successor Agency Fund (190)</u>						
<u>Salaries and Benefits</u>						
190-1901-0011-000		Salaries - Regular	\$38,935	\$46,730	\$44,505	\$44,505
190-1901-0013-000		Salaries - Special	\$8,400	\$9,000	\$9,000	\$9,000
190-1901-0021-001		Pers/retirement	\$10,633	\$12,930	\$12,329	\$13,517
190-1901-0021-002		Social Security	\$2,412	\$3,460	\$3,320	\$2,759
190-1901-0021-003		Icma	\$1,041	\$1,170	\$1,120	\$1,170
190-1901-0021-004		Unemployment	\$65	\$125	\$125	\$125
190-1901-0021-005		Workers Comp Insurance	\$439	\$0	\$851	\$850
190-1901-0021-006		Health Insurance	\$7,422	\$8,190	\$6,685	\$8,190
190-1901-0021-007		Life Insurance	\$108	\$115	\$115	\$115
190-1901-0021-009		Dental Insurance	\$572	\$609	\$580	\$609
190-1901-0021-011		Vision Insurance	\$111	\$119	\$113	\$119
190-1901-0021-012		Medicare	\$678	\$808	\$776	\$808
Salaries and Benefits Total			\$70,816	\$83,256	\$79,519	\$81,767
<u>Other Operating Expenditures</u>						
190-1901-0128-335		Us Bank Trustee Fees	\$0	\$0	\$0	\$0
190-1901-0141-000		Training & Education	\$845	\$4,000	\$4,000	\$4,000
190-1901-0145-000		Office Supplies	\$698	\$645	\$645	\$645
190-1901-0147-010		Contract Serv/Special Counsel	\$27,722	\$32,500	\$32,425	\$26,018
190-1901-0147-301		Contract Serv/Audit	\$5,000	\$5,000	\$5,000	\$5,000
190-1901-0147-314		Contract Serv/Office Machine	\$779	\$840	\$840	\$840
190-1901-0147-317		Contract Serv / ADT Service	\$60	\$103	\$103	\$103

**CITY OF OJAI
EXPENDITURE BUDGET
FOR
FY 2012-2013 THROUGH FY 2014-2015**

Account	Number	Description	Actual FY 2012-13	Adopted Budget FY2013-14	Revised Budget FY2013-14	Proposed Budget FY2014-15
190-1901-0155-005		Auto Mileage Reimbursements	\$0	\$745	\$745	\$745
190-1901-0191-000		Electricity	\$278	\$602	\$602	\$602
190-1901-0192-000		Natural Gas	\$56	\$159	\$159	\$159
190-1901-0193-000		Water	\$102	\$432	\$382	\$432
190-1901-0194-000		Telephone	\$494	\$1,209	\$958	\$1,008
190-1901-0194-360		High-speed Internet Services	\$59	\$0	\$201	\$201
190-1901-0196-000		Sewer srv charge (408 N Montg)	\$2,004	\$0	\$0	\$0
190-1901-0300-999		Indirect OH Costs Allocation	\$141,084	\$120,509	\$120,509	\$128,480
		Other Operating Expenditures Total	\$179,181	\$166,744	\$166,569	\$168,233
		RDA Successor Agency Fund Total	\$249,997	\$250,000	\$246,088	\$250,000
190-1901-0124-000		Housing 20% Set Aside	\$0	\$0	\$0	\$46,315
190-1901-0128-300		2009 Revenue Bond Prin	\$670,000	\$0	\$0	\$0
190-1901-0128-301		2009 Revenue Bond Interest	\$10,888	\$0	\$0	\$0
190-1901-0134-000		OUSD-ROPS Pymt	\$24,403	\$26,000	\$24,901	\$26,000
190-1901-0135-000		LoanPayment/CityGeneralFd	\$0	\$0	\$0	\$185,260
190-1901-0135-132		LoanPayment/HousingFund	\$0	\$0	\$0	\$122,105
190-1901-0136-100		HSC Sec 34179.6(f) Payment	\$17,327	\$0	\$0	\$0
		RDA Successor Agency Fund Grand Total	\$972,615	\$276,000	\$270,989	\$629,680

**CITY OF OJAI
REVENUE BUDGET
FOR
FY 2012-2013 THROUGH FY 2014-2015**

Account	Number	Description	Actual FY 2012-13	Adopted Budget FY2013-14	Revised Budget FY2013-14	Proposed Budget FY2014-15
		<u>RDA Successor Agency Fund (190)</u>				
		<u>RDA Tax Increments</u>				
190-9701-1010-101		RDA Property Tax Trust Fund	\$279,750	\$276,000	\$276,000	\$628,083
		RDA Tax Increments Total	\$279,750	\$276,000	\$276,000	\$628,083
190-9704-1033-000		Interest Income	\$2,850	\$0	\$420	\$0
		Use of Money / Property Total	\$2,850	\$0	\$420	\$0
		Fund Balance Carry Over	\$0	\$0	\$0	\$1,597
		RDA Successor Agency Fund Total	\$282,600	\$276,000	\$276,420	\$629,680

**CITY OF OJAI
REVENUE BUDGET
FOR
FY 2012-2013 THROUGH FY 2014-2015**

Account	Number	Description	Actual FY 2012-13	Adopted Budget FY2013-14	Revised Budget FY2013-14	Proposed Budget FY2014-15
CITYWIDE TOTAL REVENUES						
		GENERAL FUND REVENUES	\$7,852,912	\$7,751,119	\$8,049,657	\$8,237,237
		ALL OTHER FUNDS REVENUES	\$3,684,364	\$4,026,706	\$3,564,637	\$4,163,676
			<u>\$11,537,276</u>	<u>\$11,777,825</u>	<u>\$11,614,294</u>	<u>\$12,400,913</u>
CITYWIDE TOTAL EXPENDITURES						
		GENERAL FUND EXPENDITURES	\$7,472,143	\$7,750,878	\$8,019,608	\$8,237,160
		ALL OTHER FUND EXPENDITURES	\$3,940,231	\$4,115,465	\$3,641,681	\$3,989,214
			<u>\$11,412,374</u>	<u>\$11,866,343</u>	<u>\$11,661,290</u>	<u>\$12,226,374</u>
REVENUE OVER EXPENDITURES:						
		GENERAL FUND REVENUES	\$380,769	\$241	\$30,049	\$77
		ALL OTHER FUNDS REVENUES	(\$255,867)	(\$88,759)	(\$77,044)	\$174,462
			<u>\$124,902</u>	<u>(\$88,518)</u>	<u>(\$46,995)</u>	<u>\$174,539</u>